

Executive Program in Financial Risk and Investment Management(IIMC)



ABOUT THE PROGRAM

Financial risk management is an area which gained much prominence post the recent financial crisis. The genesis of the financial crisis is the abuse of various innovative financial products. The global financial meltdown has thrown the focus on the need to create a new breed of finance experts, who are adept at creating and managing the risks of innovative financial products such as derivatives. The recent financial crisis is largely the result of managers not being able to completely understand and manage operational risks of the new generation of derivatives. It is believed that future finance managers must be fully equipped with the mathematical and conceptual theories and best practices that go into the creation and management of such innovative products. The need for sophisticated financial markets specialists is felt not only for intermediaries like banking, investment banking, insurance industries but also service providers of these financial intermediaries like software and BPO industries. This Program aims to develop cutting-edge knowledge and skills expected by the intermediaries and service providers of intermediaries.

This program -

- Prepares the students to acquire basic financial mathematics skills.
- Helps students understand and practice principles of risk management from a regulatory compliance and from the investment perspectives.
- Sensitizes participants to the principles of financial risk management from an enterprise perspective.
- Lays special emphasis on model building and computational methods in finance

Students completing the Executive Program in Financial Risk and Investment Management will be well positioned to take up jobs in the Business Finance Insurance Services (BFIS) sector of the industry for the following reasons:

- The sustained and substantial upheaval in the financial markets is having a profound effect on the skilled manpower requirement in the finance industry and quantitative investment analysis is becoming equally an art and a science.
- Major financial regulators of banks, insurance business and pension (provident) funds are imposing model based risk control compliance requirements on these industries.

Hence the demand for skilled manpower in these sectors is outstripping supply. Skilled quantitative analysts are highly sought after even outstripping the requirements of IT specialists in the middle to late nineties of the last century.

Benefits

The course would help to

- Identify, measure and analyze investment risks associated with interest rates, currency exchange and equity markets.
- Acquire techniques to manage and control risk through the use of over-the-counter and exchange traded derivatives.
- Consult with specialists in derivatives trading and risk management

The first online Finance program in India that will use the resources of Online Trading & Bloomberg. It is primarily a Lab-based program.

Schedule & Duration

Program Duration

1 year

Days of the week

Twice a Week (The exact days & timings will be finalized by Sales and communicated shortly)

Campus

6 days

Who Should Attend

The Program is targeted for the executives working for:

- Banks and Financial Institutions (eg. ICICI, SBI, BRAC Bank)
- Insurance Companies (eg. LIC, ICICI Pru, Future Generali)
- KPO(eg, GENPACT, TCS)
- Software Companies in Financial Verticals (eg. IBM, INFOSYS, WNS, Perot Systems, Cadence)
- Investment Banking Companies (eg. Avendus Capital, Bajaj Capita, Cholamandalam Investment & Finance Company)
- Mutual Funds (eg. LIC, HDFC AMC, TATA Capital, AIG, Aegon)
- Brokerage House (eg. India Infoline, Kotak Securities, Share Khan, Angel Broking)
- Hedge Funds (eg. Hudson Fairfax Group India, Avatar Investment Management, India Investment Advisors LLC)
- Companies with considerable financial risk exposure
- Analytics Firms(eg. GENPACT, Symphony).

Eligibility

- Applicants should be working professionals/self-employed. Must possess minimum 2 years of work experience in relevant field (full-time paid employment post completion of graduation as on Application Closure Date).
- Full Time Degree Graduates (10+2+3) in any discipline with min. 50% marks [aggregate - considering results of all years (e.g. 3 or 4 together)] recognized by UGC/AICTE.

Documentation-

- One Current Photograph.
- For Self Employed professionals - IT Return + MOA & AOA or Trade License or Partnership Deed is mandatory.
- For other working professionals - Salary Slip (March/April 2011) + all joining & relieving letters (if applicable) is mandatory.
- Mark Sheets of all years of Graduation is mandatory for all.

Admission Criteria & Profile Desired

Candidates who qualify the above eligibility criteria will be selected into the program. No deviations to the laid out Eligibility Criteria will be considered. Proficiency in English is desired in the candidate since it would be the medium of instruction.

Centers of Study

The programs will be offered only at those classrooms in metro/non metro locations where only Hughes Education programs are conducted. The program is not available to centers where other services are offered.

Program Directors/ Faculty

Dr. Ashok Banerjee and Prof. B B Chakrabarti will lead the program along with select faculty from IIMC.

Important Dates

- Application Closure Date: 30th April 2011
- Date for applications to reach IIMC by: 5th May 2011
- Date of Announcement of Selection List: 30th May 2011
- Last Date for payment of 1st Installment: 20th June 2011
- Date for 1st Class: 2nd week of July 2011 (tentative)
- Program End Date: July 2012
- Certification: October 2012

Program Fees

	For Indian Students	For International Students
Application Fee	Rs. 2000	USD 100
Program Fee	Rs. 210000	USD 10000
Registration Fee	Rs. 5250	USD 500
Campus Fee	Rs. 35000	Rs. 35000
Total Fee		

- Campus Fee includes fee for Board & Lodging. Campus Fee is Mandatory.
- Fee for Books and Cases is included in the total Fees.
- All fees except "Campus Fee" is to be paid online. Please speak to the Program Coordinator for more details.

- A deferred scheme of payment is also available.

Installment Details

Installment	Date	Amount INR	Amount USD
I	2011-06-20	Rs. 85000 + Rs. 5250	USD 5500
II	2011-09-05	Rs. 65000	USD 2500
III	2011-12-05	Rs. 60000	USD 2500